

Senate Amendment 3145

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1 1 Amend House File 729, as amended, passed, and
1 2 reprinted by the House, as follows:
1 3 #1. Page 1, by striking lines 14 through 32 and
1 4 inserting the following:
1 5 <2. For purposes of this section, unless the
1 6 context otherwise requires:
1 7 a. "Applicable employee percentage" means the
1 8 percentage rate equal to three and seventy-five
1 9 hundredths percent plus the total additional employee
1 10 percentage plus fifty percent of the total adjusted
1 11 percentage.
1 12 b. "Applicable employer percentage" means the
1 13 percentage rate equal to five and seventy-five
1 14 hundredths percent plus fifty percent of the total
1 15 adjusted percentage.
1 16 c. "Total additional employee percentage" means as
1 17 follows:
1 18 (1) For the fiscal period beginning July 1, 2005,
1 19 through June 30, 2013, the total additional employee
1 20 percentage for a fiscal year shall be the total
1 21 additional employee percentage for the prior fiscal
1 22 year plus, only if the total comparison percentage is
1 23 greater than the total of the applicable employee
1 24 percentage for the prior fiscal year and the
1 25 applicable employer percentage for the prior fiscal
1 26 year, one-half percentage point. The maximum total
1 27 additional employee percentage shall be two percentage
1 28 points.
1 29 (2) For each fiscal year beginning on or after
1 30 July 1, 2014, the total additional employee percentage
1 31 shall be the total additional employee percentage for
1 32 the prior fiscal year.
1 33 d. "Total adjusted percentage" means as follows:
1 34 (1) For the fiscal period beginning July 1, 2009,
1 35 through June 30, 2013, the total adjusted percentage
1 36 for a fiscal year shall be the total adjusted
1 37 percentage for the prior fiscal year plus, only if the
1 38 total additional employee percentage for the prior
1 39 fiscal year was two percentage points and the total
1 40 comparison percentage is greater than the total of the
1 41 applicable employee percentage for the prior fiscal
1 42 year and the applicable employer percentage for the
1 43 prior fiscal year, one-half percentage point.
1 44 (2) For each fiscal year beginning on or after
1 45 July 1, 2013, the total adjusted percentage shall be
1 46 the lesser of the percentage rate, whether positive or
1 47 negative, equal to the total required percentage, as
1 48 defined in paragraph "f", for that fiscal year minus
1 49 eleven and one-half percent or the total adjusted
1 50 percentage for the fiscal year beginning July 1,
2 1 2013.>
2 2 #2. Page 1, line 33, by striking the word <d.> and
2 3 inserting the following: <e.>
2 4 #3. Page 2, by inserting after line 2, the
2 5 following:
2 6 <f. "Total required percentage" for a fiscal year
2 7 means the percentage rate equal to the total of eleven
2 8 and one-half percent and the total adjusted percentage
2 9 for the prior fiscal year unless any of the following
2 10 applies:
2 11 (1) If the system determines, based upon the most
2 12 recent actuarial valuation of the retirement system,
2 13 that the total required percentage for the prior
2 14 fiscal year is insufficient to amortize the unfunded
2 15 actuarial liability of the retirement system within
2 16 thirty years, the total required percentage for the
2 17 next fiscal year shall be the lesser, as determined by
2 18 the system's actuary, of the percentage rate needed to
2 19 amortize the unfunded actuarial liability of the
2 20 retirement system in thirty years or a percentage rate
2 21 equal to one percentage point greater than the total
2 22 required percentage for the prior fiscal year.
2 23 (2) If the system determines, based upon the most
2 24 recent actuarial valuation of the retirement system,

2 25 that the total required percentage for the prior
2 26 fiscal year is sufficient to amortize the unfunded
2 27 actuarial liability of the retirement system within
2 28 ten years or less, the total required percentage for
2 29 the next fiscal year shall be the greater, as
2 30 determined by the system, of the following:

2 31 (a) One percentage point less than the total
2 32 required percentage for the prior fiscal year.

2 33 (b) The percentage rate equal to the normal cost
2 34 rate as certified by the system's actuary plus that
2 35 percentage necessary, but in no event less than
2 36 seventy-five hundredths of one percent, to amortize
2 37 any unfunded actuarial liability of the retirement
2 38 system within twenty years.

2 39 The total required percentage as provided by this
2 40 paragraph "f" for a particular fiscal year shall be
2 41 determined by the system, by rule, following a
2 42 determination by the system's actuary as to the total
2 43 required percentage for that fiscal year based upon
2 44 the most recent actuarial valuation of the retirement
2 45 system by the system's actuary.

2 46 Sec. ____ Section 97B.49B, subsection 3, Code
2 47 2005, is amended to read as follows:

2 48 3. ~~ADDITIONAL~~ CONTRIBUTIONS.

2 49 a. Annually, the system shall actuarially
2 50 determine the cost of the ~~additional~~ benefits provided
3 1 for members covered under this section as a percentage
3 2 of the covered wages of the employees covered by this
3 3 section. ~~Sixty~~ Notwithstanding any provision of
3 4 section 97B.11 to the contrary, sixty percent of the
3 5 cost shall be paid by the employers of employees
3 6 covered under this section and forty percent of the
3 7 cost shall be paid by the employees. The employer and
3 8 employee contributions required under this paragraph
3 9 ~~are in addition to the~~ shall be treated as
3 10 contributions paid under sections 97B.11 and 97B.11A.

3 11 b. (1) For the fiscal year commencing July 1,
3 12 1988, and each succeeding fiscal year, there is
3 13 appropriated from the state fish and game protection
3 14 fund to the system the amount necessary to pay the
3 15 employer share of the cost of the ~~additional~~ benefits
3 16 provided to employees covered under subsection 1,
3 17 paragraph "e", subparagraph (1).

3 18 (2) Annually, during each fiscal year commencing
3 19 with the fiscal year beginning July 1, 1988, each
3 20 applicable city shall pay to the system the amount
3 21 necessary to pay the employer share of the cost of the
3 22 ~~additional~~ benefits provided to employees of that city
3 23 covered under subsection 1, paragraph "e",
3 24 subparagraphs (2) and (4).

3 25 (3) For the fiscal year commencing July 1, 1988,
3 26 and each succeeding fiscal year, the department of
3 27 corrections shall pay to the system from funds
3 28 appropriated to the Iowa department of corrections,
3 29 the amount necessary to pay the employer share of the
3 30 cost of the ~~additional~~ benefits provided to employees
3 31 covered under subsection 1, paragraph "e",
3 32 subparagraph (3).

3 33 (4) For the fiscal year commencing July 1, 1990,
3 34 and each succeeding fiscal year, the state department
3 35 of transportation shall pay to the system, from funds
3 36 appropriated to the state department of transportation
3 37 from the road use tax fund and the primary road fund,
3 38 the amount necessary to pay the employer share of the
3 39 cost of the ~~additional~~ benefits provided to employees
3 40 covered under subsection 1, paragraph "e",
3 41 subparagraph (5).

3 42 (5) For the fiscal year commencing July 1, 1992,
3 43 and each succeeding fiscal year, the department of
3 44 public safety shall pay to the system from funds
3 45 appropriated to the department of public safety, the
3 46 amount necessary to pay the employer share of the cost
3 47 of the ~~additional~~ benefits provided to a fire
3 48 prevention inspector peace officer pursuant to
3 49 subsection 1, paragraph "e", subparagraph (6).

3 50 (6) For the fiscal year commencing July 1, 1994,
4 1 and each succeeding fiscal year through the fiscal
4 2 year ending June 30, 1998, each judicial district
4 3 department of correctional services shall pay to the
4 4 system from funds appropriated to that judicial
4 5 district department of correctional services, the

4 6 amount necessary to pay the employer share of the cost
4 7 of the ~~additional~~ benefits provided to employees of a
4 8 judicial district department of correctional services
4 9 who are employed as a probation officer III or a
4 10 parole officer III.

4 11 (7) For the fiscal year commencing July 1, 2004,
4 12 and each succeeding fiscal year, there is appropriated
4 13 from the general fund of the state to the system, from
4 14 funds not otherwise appropriated, an amount necessary
4 15 to pay the employer share of the cost of the
4 16 ~~additional~~ benefits provided to airport fire fighters
4 17 under this section.>

4 18 #4. Page 3, by inserting after line 23 the
4 19 following:

4 20 Sec. ____ IPERS BENEFIT ENHANCEMENTS == DELAYED
4 21 EFFECTIVE DATE. Notwithstanding any provision of law
4 22 to the contrary, if any benefit enhancements are
4 23 enacted during the fiscal period beginning July 1,
4 24 2005, through June 30, 2013, for members of the Iowa
4 25 public employees' retirement system (IPERS), the
4 26 benefit enhancements shall become effective the latter
4 27 of July 1, 2014, or the July 1 following the most
4 28 recent actuarial valuation of the retirement system in
4 29 which the IPERS actuary certifies that the funded
4 30 status of IPERS is at least one hundred percent. For
4 31 purposes of this section, benefit enhancements are
4 32 retirement benefits provided to members of IPERS which
4 33 the IPERS actuary determines will increase IPERS'
4 34 normal cost rate.>

4 35 #5. Title page, line 2, by inserting after the
4 36 word <system> the following: <and including an
4 37 effective date provision>.

4 38 #6. By renumbering, redesignating, and correcting
4 39 internal references as necessary.

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4 43 MARK ZIEMAN

4 44 HF 729.202 81

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